

# SAIGON FISHING NET JOINT STOCK COMPANY

## **PROGRAMME**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

*Friday, April 4, 2025*

8:00 – 8:30: Reception of Delegates

Register shareholders to attend the meeting

8:30: Opening of the Meeting

(1)

- Statement of reasons

Delegate introduction

Introduce the Meeting program.

- Shareholder qualification check report.

- Introduction of the Meeting Chairman

- Election of Meeting Secretary.

- Election of the Counting Committee.

(2) Content

- Statement by the Chairman of the Board of Directors.

- Report on Production and Business Results in 2024

- Report of the Board of Supervisors.

- Report on Dividend Distribution Plan for 2024.

- Report on Production and Business Plan 2025.

- Report on 2025 Remuneration Level of the Board of Directors and Board of Supervisors

- Report on the Plan to select an Auditing Company to conduct the audit in 2025.

- Report on the progress of factory relocation.

- Report on proposed amendments to the company's charter

- Go through the Meeting Resolution.

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**DRAFT REPORT**  
**PRODUCTION AND BUSINESS RESULTS in 2024**

*Pursuant to the resolution of the 2024 Annual General Meeting of Shareholders;*

*Pursuant to production and business results in 2024.*

The Board of Directors of Saigon Fishing Net Joint Stock Company reports to the 2025 Annual General Meeting of Shareholders the following contents:

**I. SITUATION IN 2024:**

In 2024, the organization of production and business activities of Saigon Fishing Net Joint Stock Company encountered many difficulties:

- In the world: the war situation in Ukraine, armed conflicts are still complicated, directly and indirectly affecting the economy of Vietnam and the world. Trade, business, import and export, prices of goods and raw materials are all seriously affected, including the market for consuming nets, consumption is reduced. Coastal fishermen reduce investment in purchasing new fishing gear.
- Foreign exchange rate increased from 24,420 VND/USD to 25,660 VND/USD.
- World crude oil prices and prices of key raw materials for production and business change and increase and decrease continuously during the year, affecting production plans and costs.
- The net weaving industry has to compete with cheap imported goods dominating the domestic market.
- The weather has changed, affecting fishing grounds, changing the demand for materials and fishing gear.
- Due to the nature of the industry which requires a lot of workers, fluctuations in labor greatly affect the Company's production. New recruitment also faces many difficulties due to competition in salary with other industries, as well as the nature of the industry.

**II. ACTIVITIES OF THE BOARD OF DIRECTORS**

The Board of Directors met regularly in accordance with the Company's charter.

Properly perform the functions of the Board of Directors regarding decisions, directions, policies and strategies in accordance with the Company's operations, ensuring compliance with the Company's charter and current laws.

Based on the content of the resolution approved by the 2024 Annual General Meeting of Shareholders, the Board of Directors has made plans and policies for

implementation in each period, assigned the Company Director to implement - under the inspection and supervision of the Board of Supervisors.

The Board of Directors has considered and approved:

- The Company's quarterly production and business plan.
- Quarterly, 6-month, 9-month and annual financial reports.
- Investment projects in machinery and equipment - purchasing and liquidating assets.
- Decision to adjust product salary unit price in accordance with the Company's production and business conditions in 2024.
- Organize the annual General Meeting of Shareholders, report and submit contents related to production and business activities for approval by the General Meeting of Shareholders.
- Organize an irregular General Meeting of Shareholders, report and submit to the General Meeting of Shareholders for approval the contents related to the factory investment project in the industrial park to serve as the location for factory relocation.

In 2024, the Board of Directors directed the implementation of the Resolution of the General Meeting of Shareholders in a prudent manner, organized implementation and management on the basis of bringing efficiency and benefits to the Company and shareholders.

### III. IMPLEMENTING THE 2024 PLAN TARGETS

- Production and business revenue in 2024 is 142,847,087,541 VND, reaching 92.70 % of the plan, equal to 98.07% compared to the same period of the previous year of 145,663,927,008 VND.

- Pre-tax profit in 2024 is VND 10,641,328,456, reaching 108.39% of the plan and equal to 90.50% compared to the same period of the previous year of VND 11,758,114,828.

#### Results of production and business targets in 2024

	INDICATORS	Unit	Plan 2024	Perform 2024	TH/KH (%)
	A	B	1	2	3=2/1
1	Revenue & Other Income	VND	154,091,700,000	144,124,147,101	93.53
	Production and Business Revenue	VND	154,091,700,000	142,847,087,541	92.70
	Financial income	VND		985,275,248	
	Other income	VND		291,784,312	
2	Profit before corporate income tax	VND	9,817,729,000	10,641,328,456	108.39
3	Corporate income tax expense	VND	1,963,546,000	2,188,428,490	111.45
4	Profit after tax	VND	7,854,183,000	8,452,899,966	107.62

**Status of implementation of basic construction investment plan:**

a) Basic construction investment plan for 2024 approved by the General Meeting of Shareholders:

Number of portfolios : 06  
Total investment : 15,827,500,000 VND

b) Implement basic construction investment in 2024:

and equipment project for production

Number of portfolios : 02  
Total investment : 2,463,796,807 VND  
In use in 2024 : 2,463,796,807 VND

**IV. BALANCE SHEET AS OF 31.12.2024**

Unit: VND

Asset	12/31/2024	01/01/2024
<b>A. SHORT-TERM ASSETS</b>	<b>75,847,591,503</b>	<b>73,344,260,624</b>
1. Cash and equivalents	44,381,479,249	35,188,884,734
2. Short-term financial investments		
3. Short-term receivables	6,810,246,669	6,336,822,359
4. Inventory	24,532,900,919	31,079,426,308
5. Other current assets	122,964,666	739.127.223
<b>B. LONG-TERM ASSETS</b>	<b>7,552,524,169</b>	<b>7,681,656,558</b>
1. Fixed assets	7,362,524,169	7,269,804,707
2. Long-term financial investments	40,000,000	40,000,000
3. Other long-term assets	150,000,000	371,851,851
<b>TOTAL ASSETS</b>	<b>83,400,115,672</b>	<b>81,025,917,182</b>

Capital	12/31/2024	01/01/2024
<b>A. LIABILITIES</b>	<b>5,432,932,039</b>	<b>6,610,019,967</b>
1. Short-term debt	5,432,932,039	6,610,019,967
2. Long-term debt		
<b>B. OWNER'S EQUITY</b>	<b>77.967.183.633</b>	<b>74.415.897.215</b>
1. Capital, fund	77.967.183.633	74.415.897.215
2. Other funding sources and funds		
<b>TOTAL CAPITAL</b>	<b>83,400,115,672</b>	<b>81,025,917,182</b>

## V. ABILITY TO PAY

Target	Unit of measure	2024
Current payment capacity	Time	15.35
Short-term debt repayment ability	Time	13.96

## VI. PROFIT ABILITY

Target	Unit calculate	2024	2023	Difference between 2024 and 2023
- Pre-tax profit margin on Revenue	%	7.38	7.99	-0.61
- Profit after tax on Revenue	%	5.87	6.31	-0.44
- Pre-tax profit margin on total assets	%	12.76	14.51	-1.75
- Profit after tax ratio on total assets	%	10.14	11.46	-1.32

## VII. COMMENTS OF THE SUPERVISORY BOARD AND AUDITING COMPANY

Pursuant to the authorization of the 2024 Annual General Meeting of Shareholders, the Board of Directors has selected and signed a contract with AFC Audit Vietnam Company Limited to perform the 2024 audit.

The 2024 financial statements of Saigon Fishing Net Joint Stock Company have been audited by AFC Audit Vietnam Company Limited and the Board of Supervisors.

### 1. Comments from the Board of Supervisors

The financial report for the fourth quarter of 2024 (including accumulated figures of 2024) prepared by Saigon Fishing Net Joint Stock Company on January 18, 2025 was prepared in accordance with accounting standards and current legal documents on accounting and tax policies.

The 2024 financial statements of Saigon Fishing Net Joint Stock Company have been audited by AFC Audit Vietnam Company Limited No. 209/2025/BCKT-HCM.01498, prepared on February 28, 2025.

The audit data of the 2024 financial statements of the Board of Supervisors was consistent with the material data of AFC Audit Vietnam Company Limited according to the audit report dated February 28, 2025.

The Board of Directors and the Board of Management have performed well in holding regular meetings and implementing the Resolutions of the General Meeting of Shareholders. The pre-tax profit target for 2024 has increased by 8.4 % compared to the plan approved by the 2024 Annual General Meeting of Shareholders on April 12, 2024.

## 2. Auditing Company's Comments

In our opinion, the financial statements give a true and fair view, of the financial position of Saigon Fishing Net Joint Stock Company as of December 31, 2024 , as well as the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting system and the relevant statutory requirements applicable to financial reporting.

## VIII. SHAREHOLDER INFORMATION AND CORPORATE GOVERNANCE

### 1. Board of Directors and Board of Supervisors

The Board of Directors has 5 members, each member has a term of 5 years. Of which, 01 member is the representative of the state capital ownership of the company, 01 independent member, 01 member is a shareholder and employee of the company, 2 members are shareholders outside the company.

In 2024, the Board of Supervisors had 3 members, with Mr. Ngo Hong Giang - a shareholder outside of the company - as the head of the Board of Supervisors.

In 2024 , the members of the Board of Directors and the Board of Supervisors tried to fulfill their tasks well. There were no conflicts of interest or benefit with the company.

Remuneration and bonuses for members of the Board of Directors and the Board of Supervisors are implemented in accordance with the company's charter and resolutions approved by the 2024 Annual General Meeting of Shareholders .

**2. Statistical data on shareholders** ( data according to the list established by Vietnam Securities Depository, Ho Chi Minh City Branch on March 4, 2025 ) .

Shareholder structure	Quantity	Number of shares held	Percentage
Total number of shareholders	<b>295</b>	<b>3,000,000</b>	100.00%
* Deposited	<b>264</b>	<b>1,385,640</b>	<b>46.19%</b>
In which: Domestic individuals	243	1,223,250	40.78%
Foreign individuals	13	20,440	0.68%
Domestic organization	4	137,050	4.57%
Foreign organization	4	4,900	0.16%
*Not yet deposited	<b>31</b>	<b>1,614,360</b>	<b>53.81%</b>
In which: State	1	1,200,000	40.00%
Domestic individuals	29	412,860	13.76%
Domestic organization	1	1,500	0.05%

**TM. BOARD OF DIRECTORS  
CHAIRMAN**

Number: 02/DHCD

Ho Chi Minh City, date month year 2025

**Draft PROPOSAL**

On the distribution of funds and dividend payments in 2024

To: Annual General Meeting of Shareholders 2025

*Pursuant to the charter of Saigon Fishing Net Joint Stock Company;**Based on the 2024 financial report of Saigon Fishing Net Joint Stock Company;**Based on production and business results in 2024,*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan to distribute funds and pay dividends for 2024 as follows:

Unit: VND		
1.	Profit before tax Corporate income	10,641,328,456
2.	Corporate Income Tax Payable	2,188,428,490
3.	Profit after tax	8,452,899,966
4.	Deductions from profit after tax	1,198,967,797
5.	Remaining profit after tax	7,253,932,169
6.	Distribution of funds:	2,176,179,650
	- Development investment fund 15%	1,088,089,825
	- Welfare bonus fund 15%	1,088,089,825
7.	Profit after tax remaining after fund deduction	5,077,752,519
8.	Profit used for dividend (a)	5,077,752,519
9.	Dividend profit 14% (according to the plan of the 2024 Shareholders' Meeting) (including treasury stock)	4,200,000,000

In 2025, the Company will focus its financial resources on the program - project of transferring land - factory and building a new factory to serve as the factory relocation location, so the Board of Directors will submit the plan to distribute after-tax profits for 2024 as follows:

**1. Pay dividends in 2024 at a rate of 7%** (instead of 14% as approved by the 2024 shareholders' meeting resolution on April 12, 2024):

Dividend payment for 2024 at the rate of 7% is: VND 2,004,905,000 (not paying dividends for 135,850 treasury shares), in words: two billion four million nine hundred and five thousand VND. (b)

Remaining undistributed profit in 2024: VND 3,072,847,519 (in words: three billion seventy-two million eight hundred forty-seven thousand five hundred nineteen VND).

$$((a) - (b)) = 5,077,752,519 \text{ VND} - 2,004,905,000 \text{ VND} = 3,072,847,519 \text{ VND}$$

## **2. Proposal to supplement production development fund:**

Propose to allocate from the 2024 after-tax profit the amount of VND 3,000,000,000 (in words: three billion VND) to supplement the production development fund.

As of December 31, 2024, the production : 33,534,682,264 VND  
development fund has an amount of

Supplemented from 2024 after-tax profit (15%) : 1,088,089,825 VND

If additional 3,000,000,000 VND (as proposed) : 3,000,000,000 VND

Add : 37,622,772,089 VND

Thus, the total production development fund after being deducted 15% from the 2024 after-tax profit and supplemented with VND 3,000,000,000 is VND 37,622,772,089 (in words: thirty-seven billion six hundred twenty-two million seven hundred seventy-two thousand and eighty-nine VND).

## **3. Undistributed profits carried forward to next year :**

Profit achieved in the remaining year : 72,847,519 VND

Profits from previous years carried forward : 4,950,901,912 VND

Total retained earnings carried forward to next year : 5,023,749,431 VND

Respectfully submit to the general meeting of shareholders for consideration and decision.

### ***Recipient :***

- General Meeting of Shareholders
- Save

**TM. BOARD OF DIRECTORS  
CHAIRMAN**



**Draft REPORT****Production and business plan for 2025**

*Based on the operating situation and production and business results in 2024 ;*

*Based on the characteristics of the market situation of net consumption in December 2024 ;*

*Based on the factory relocation plan of Saigon Fishing Net Joint Stock Company.*

Board of Directors of Saigon Fishing Net Joint Stock Company reports to the Annual General Meeting of Shareholders 2025 the production and business plan for 2025 as follows:

**I. THE SITUATION IN 2025**

The market for fishing nets has been unusually volatile, with reduced consumption output, directly affecting the Company's production and business activities.

Foreign exchange rates increase, prices of raw materials, fuel and supplies for production increase.

The company started implementing the project of transferring factories in the industrial park, renovating and repairing, and building new factories to serve as the location for the factory relocation.

**II. PRODUCTION AND BUSINESS PLAN FOR 2025 :**

	Target	unit	Perform year 2024 (1)	Plan 2025 (2)	Compare (2)/(1) (%)
1.	Revenue production - business	VND	142.847.087.541	143,856.125.000	100,71
	- Manufacture	VND	103.037.564.987	107.938.625.000	104,76
	- Business	VND	39.809.522.554	35.917.500.000	90,22
2.	Profit before tax	VND	10.641.328.456	9.771.525.000	91,27
	- Manufacture	VND	8.611.265.859	8.463.178.000	97,59
	- Business	VND	753.050.217	1.308.347.000	173,74
	Financial income	VND	1.277.012.380		

	Target	unit	Perform year 2024 (1)	Plan 2025 (2)	Compare (2)/(1) (%)
3.	Basic depreciation	VND	2.371.077.345	2.830.054.000	119,36
4.	Investment in construction	VND	2.463.796.807	15.,302.500.000	621,09
5.	Dividend payout ratio	%	5% (according to the report)	5%	
6.	Salary fund	VND	31.885.222.612	32.507.680.000	101,95

### III. INVESTMENT PLAN FOR 2025

In order to replace some old, low-productivity, poor-quality machinery and equipment, and increase production capacity for 2025, the Company continues to invest in machinery to supplement the existing production line such as spinning machines, net weaving machines, other auxiliary machine systems, etc.

Total investment for 2025: 15.302.500.000 VND

The Annual General Meeting of Shareholders 2025 approves of the investment decision and authorizes the Board of Directors, based on actual needs at each time, based on premises and financial conditions, to specifically decide on the types of machinery and equipment to be invested.

***Recipient:***

- General Meeting of Shareholders
- Save

**BOARD OF DIRECTORS  
CHAIRMAN**

**Draft PROPOSAL**

On the implementation of audit work in 2025

To: Annual General Meeting of Shareholders 2025

*Pursuant to the charter of Saigon Fishing Net Joint Stock Company;*

*Based on the list of auditing companies recognized by the Ministry of Finance;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and decision:

1. List of auditing companies to be selected to participate in the 2025 audit of Saigon Fishing Net Joint Stock Company:

a. Auditing and Computing Service Company Limited (AISC)

Address: 389 A Dien Bien Phu street, Ward 4, District 3, HCMC

b. AFC Audit Viet Nam Company Limited (AFC)

Address: No. 4 Nguyen Dinh Chieu street, Dakao Ward, District 1, HCMC

c. VACO Auditing Company Limited, Ho Chi Minh City Branch

Address: 159 Dien Bien Phu street, Ward 15, Binh Thanh District, HCMC

2. Authorize the Board of Directors to select an auditing company from the list voted by the General Meeting of Shareholders to conduct the 2025 audit.

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

***Recipient:***

- General Meeting of Shareholders
- Save

**Board of Directors**

**CHAIRMAN**

Number: /TTr-ĐHCD

Ho Chi Minh City, Month date, 2025

**Draft PROPOSAL**

Regarding the remuneration of the Board of Directors in 2025

To: Annual General Meeting of Shareholders 2025

*Based on the charter of Saigon Fishing Net Joint Stock Company;**Based on the production and business plan for 2025;**Based on the financial capacity of Saigon Fishing Net Joint Stock Company,*

The Board of Directors convenes the Annual General Meeting of Shareholders 2025 to consider and decide on the 2025 remuneration of the Board of Directors and the Board of Supervisors as follows:

	Unit: VND
1. Revenue	143.856.125.000
2. Profit before tax	9.771.525.000
3. Dividend	5%
4. Remuneration of the Board of Directors and the Board of Supervisors	600.000.000

The remuneration of the Board of Directors and the Board of Supervisors will be included in the profit after tax in 2025.

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

**Recipient :**

- General Meeting of Shareholders
- Save

**BOARD OF DIRECTORS  
CHAIRMAN**

Number: /BC-ĐHCD

*Ho Chi Minh City, Month    date    2025*

**Draft REPORT**

On the implementation status of factory relocation  
according to the Resolution of the General Meeting of Shareholders

On December 12, 2024, Saigon Fishing Net Joint Stock Company held an irregular General Meeting of Shareholders. The General Meeting of Shareholders passed a Resolution on:

- Do not continue to transfer the factory of Phuoc Thinh Company.
- Agree to transfer the right to lease land and assets use on land of AMI VINA Company Limited in Trang Bang Industrial Park, Tay Ninh Province to relocate the factory, with a land area of 11,050 m<sup>2</sup> including an office area of 410.8 m<sup>2</sup> a factory of 3,195 m<sup>2</sup>.

Currently, the Company is carrying out procedures to receive the transfer of land and assets use on land of AMI VINA Company Limited, specifically as follows:

- Negotiate transfer price.
- Sign the deposit contract and make a deposit.
- Sign the assignment contract and notarize the assignment contract.
- Factory handover:

It is expected that by mid-May, after the two parties complete the transfer procedures, AMI Vina Co., Ltd. will hand over the factory to the Company. The Company will complete the payment procedures for AMI Vina Co., Ltd. according to the signed transfer contract.

After receiving the factory, the Company will renovate and repair the factory to suit the requirements of the Company's production line, and organize the relocation of parts of the factory to a new location.

- Trang Bang Industrial Park Management Board has signed a contract to lease land use rights to the Company in Trang Bang Industrial Park to organize the Company's production activities in Trang Bang Industrial Park.

***Recipient :***

- General Meeting of Shareholders
- Save

**TM. BOARD OF DIRECTORS**  
**CHAIRMAN**

Number: 07/BC-ĐHCD

Ho Chi Minh city, date month year 2025

**Draft REPORT**

Regarding the Proposal of the Group of Shareholders

To: Annual General Meeting of Shareholders 2025

*Pursuant to the Law on Enterprises;*

*Pursuant to the Charter of Saigon Fishing Net Joint Stock Company;*

*Pursuant to the petition of the group of shareholders represented by Mr. Truong Cong Minh and Mr. Truong Thanh Liem (accounting for 25.65% of voting shares) made on April 18, 2024;*

*Pursuant to the petition of the group of shareholders represented by Mr. Truong Cong Minh and Mr. Truong Thanh Liem (accounting for 25.65% of voting shares) made on May 4, 2024;*

*Pursuant to the minutes of meeting No. 08/BB dated October 10, 2024 of the Board of Directors, and the Board of Supervisors of the company and Mr. Truong Thanh Liem, the person authorized by the group of shareholders owning and representing 25.65% of shares with voting rights to attend the meeting with the Board of Directors of the Company.*

*Pursuant to the minutes of the Board of Directors meeting No. 02/BB-HĐQT dated February 25, 2025 on agreeing to submit to the General Meeting of Shareholders for consideration and decision on a number of contents in the Company's charter at the proposal of Mr. Truong Thanh Liem.*

The Board of Directors reports to the General Meeting of Shareholders the content of the shareholders' proposal as follows:

- Election of members of the Board of Directors and Board of Supervisors by cumulative voting (instead of non-cumulative voting as per the company's charter).

- The number of members of the Board of Directors is 07 people (instead of 05 people as in the company's charter).

- The number of members of the Board of Supervisors is 04 members (instead of 03 people as in the company's charter).

- Propose to amend the charter on the ratio of shareholder groups introducing candidates for the Board of Directors and Board of Supervisors according to the Law on Enterprise.

- The group of shareholders wants to send representatives to the Board of Directors and the Board of Supervisors.

**Recipient :**

- General Meeting of Shareholders
- Save

**TM. BOARD OF DIRECTORS**  
**CHAIRMAN**

Number: /TTr-ĐHCĐ

Ho Chi Minh city, date month year 2025

**Draft PROPOSAL**  
**On amending the charter****To: Annual General Meeting of Shareholders 2025***Pursuant to the Law on Enterprises;**Pursuant to the Charter of Saigon Fishing Net Joint Stock Company;**Pursuant to the petition of the group of shareholders represented by Mr. Truong Cong Minh and Mr. Truong Thanh Liem (accounting for 25.65% of voting shares) made on April 18, 2024;**Pursuant to the petition of the group of shareholders represented by Mr. Truong Cong Minh and Mr. Truong Thanh Liem (accounting for 25.65% of voting shares) made on May 4, 2024;**Pursuant to the minutes of the Board of Directors meeting No. 02/BB-HĐQT dated February 25, 2025 on agreeing to submit to the General Meeting of Shareholders for consideration and decision on a number of contents in the Company's charter at the proposal of Mr. Truong Thanh Liem.*

The Board of Directors respectfully submits to the General Meeting of Shareholders the proposal on amendment of the Charter:

Content	Company charter	Submit to the General Meeting of Shareholders for consideration and decision
1. Article 20. Election of members of Board of Directors and Supervisory Board	non-cumulative voting method	by cumulative voting or non-cumulative voting
2. Article 25. Number of members of the Board of Directors is	05 People	05 people or 07 people
3. Article 36. The number of members of the Board of Supervisors is	03 members	03 person or 05 people

4. Regarding the nomination of candidates for election to the Board of Directors – Supervisory Board:

Amend Article 24 of the Charter according to the Enterprise Law 2020, Article 115.5:

A shareholder or group of shareholders owning 10% or more of the total number of common shares or a smaller percentage as prescribed in the Company Charter has the right to nominate people to the Board of Directors and the Board of Supervisors. Unless otherwise provided in the Company Charter, the nomination of people to the Board of Directors and the Board of Supervisors shall be carried out as follows:

a) Ordinary shareholders forming a group to nominate people for the Board of Directors and the Board of Supervisors must notify the shareholders attending the meeting of the group meeting before the opening of the General Meeting of Shareholders;

b) Based on the number of members of the Board of Directors and the Supervisory Board, the shareholder or group of shareholders specified in this clause has the right to nominate one or several people as decided by the General Meeting of Shareholders as candidates for the Board of Directors and the Supervisory Board. In case the number of candidates nominated by the shareholder or group of shareholders is lower than the number of candidates they are entitled to nominate as decided by the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors, the Supervisory Board and other shareholders.

Or adjust as follows:

	Current company charter	Submit to the General Meeting of Shareholders for consideration and decision
Article 24	Shareholders holding voting shares for six (06) consecutive months or more have the right to pool their voting rights together to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding from 5% to less than 10% of voting shares may nominate one (01) candidate, from 10% to less than 30% may nominate two (02) candidates, from 30% to less than 40% may nominate three (03) candidates, from 40% to less than 50% may nominate four (04) candidates, from 50% to less than 60% may nominate five (05) candidates, from 60% to less than 70% may nominate six (06) candidates, from 70% to less than 80% may nominate seven (07) candidates and from 80% to less than 90% may nominate eight (08) candidates.	Shareholders holding voting shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding <ul style="list-style-type: none"><li>- From 5% to less than 10% of the voting shares can nominate a maximum of one (01) candidate,</li><li>- from 10% to less than 30% can nominate up to two (02) candidates,</li><li>- from 30% to less than 50% can nominate up to three (03) candidates,</li><li>- from 50% to less than 90% can nominate up to four (04) candidates,</li></ul>



	Current company charter	Submit to the General Meeting of Shareholders for consideration and decision
Article 35	<p>Nomination of Controller</p> <p>1. Shareholders holding less than 10% of voting shares for 6 consecutive months or more have the right to aggregate their voting rights to nominate candidates for the Board of Supervisors. A shareholder or group of shareholders holding from 5% to less than 10% of the voting shares for a continuous period of at least 6 months may nominate one (01) candidate, from 10% to less than 30% may nominate two (02) candidates, from 30% to less than 40% may nominate three (03) candidates, from 40% to less than 50% may nominate four (04) candidates, from 50% to less than 60% may nominate five (05) candidates, from 60% to less than 70% may nominate six (06) candidates, from 70% to less than 80% may nominate seven (07) candidates and from 80% to less than 90% may nominate eight (08) candidates.</p>	<p>Shareholders holding voting shares have the right to aggregate their voting rights to nominate candidates for the Board of Supervisors. Shareholders or groups of shareholders holding:</p> <ul style="list-style-type: none"> <li>- from 5% to less than 10% of the voting shares can nominate a maximum of one (01) candidate,</li> <li>- from 10% to less than 50% can nominate up to two (02) candidates,</li> <li>- from 50% to less than 90% can nominate up to three (03) candidates.</li> </ul>

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

***Recipient :***

- General Meeting of Shareholders
- Save

**TM. BOARD OF DIRECTORS  
CHAIRMAN**

*Ho Chi Minh City, date month year 2025*

**Draft**  
**REGULATIONS**  
**WORKING AND VOTING RULES**  
**AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*Pursuant to the Law on Enterprises 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Saigon Fishing Net Joint Stock Company;*

The working and voting regulations for approving Reports, submissions and resolutions at the 2025 Annual General Meeting of Shareholders of Saigon Fishing Net Joint Stock Company are as follows:

**I. TARGET:**

- Ensure compliance with the provisions of law and the Company's charter.
- Ensure the principles of publicity, democracy and legitimate rights of shareholders.

**II. RULES OF WORK AND VOTING AT THE MEETING:**

1. When a shareholder brings the invitation to the General Meeting of Shareholders to register to attend the General Meeting, the Organizing Committee will issue a voting card to the shareholder or authorized representative. Each voting card will contain the seat code of the shareholder or authorized representative attending the General Meeting of Shareholders. The Vote Counting Committee will manage the number of shares of the shareholder or authorized representative attending the meeting based on the seat code.

2. All shareholders or authorized representatives who have completed the registration procedures to attend the General Meeting of Shareholders have the right to participate, express opinions on the agenda approved by the General Meeting, and vote at the General Meeting of Shareholders. The General Meeting of Shareholders is held when the total number of shareholders or authorized representatives attending the meeting represents at least 65% of the shares with voting rights.

3. Shareholders who arrive late to the meeting have the right to register immediately and then have the right to participate and vote on the contents at the General Meeting. The Chairman is not responsible for stopping the General Meeting to allow late shareholders to register and the validity of the contents voted on before the late shareholders attended is not affected.

4. The annual General Meeting of Shareholders is chaired and controlled by the Chairman of the Board of Directors. Shareholders and authorized representatives

attending the meeting must follow the direction of the Chairman of the meeting, creating conditions for the meeting to take place smoothly, quickly and legally. The Chairman and Secretary of the General Meeting of Shareholders have the right to take necessary measures to control the meeting in a reasonable, orderly manner, in accordance with the approved agenda and reflecting the wishes of the majority of shareholders and authorized representatives attending the meeting.

5. The contents to be voted on at the Annual General Meeting of Shareholders are voted on by voting cards. Shareholders or representatives vote by raising voting cards under the direction of the Chairman to vote for approval, disapproval, or no opinion.

6. In case a shareholder or representative registers to attend the general meeting of shareholders, but for other reasons cannot attend the meeting until the end of the meeting program, the shareholder or representative must return the voting card to the meeting organizing committee before leaving. The vote counting committee shall consider that the shareholder has no opinion on the issues to be voted on later at the general meeting of shareholders.

7. Organization of vote counting: The vote counting will be carried out by the Vote Counting Committee by directly counting the number of voting cards. The Vote Counting Committee will count the number of voting cards that agree first, then count the number of voting cards that disagree, and finally count the number of voting cards with no opinion and report to the Meeting.

8. Voting contents at the General Meeting of Shareholders are approved when approved by shareholders or representatives owning 65% or more of the total number of voting shares of shareholders attending the General Meeting of Shareholders.

9. The content of the General Meeting of shareholders is fully recorded by the Secretary in the meeting minutes. The meeting minutes are the basis for drafting the resolutions of the General Meeting of shareholders. The resolutions of the General Meeting of shareholders are approved before the closing of the meeting.

### **III. EFFECTIVENESS**

The working regulations are approved at the General Meeting and are effective for all shareholders or authorized representatives attending the General Meeting of Shareholders.

**TM. BOARD OF DIRECTORS  
CHAIRMAN**